

Message Text

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ORIGIN TRSE-00

INFO OCT-01 EUR-12 ISO-00 EB-07 SP-02 AID-05 NSC-05

CIEP-01 SS-15 STR-01 OMB-01 CEA-01 L-02 H-02 CIAE-00

COME-00 EA-06 FRB-03 INR-07 IO-10 NEA-09 NSAE-00

OPIC-03 LAB-04 SIL-01 /098 R

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P 072246Z MAR 75

FM SECSTATE WASHDC

TO USMISSION OECD PARIS PRIORITY

C O N F I D E N T I A L STATE 051764

E.O. 11652:

TAGS:EFIN, OECD

SUBJECT: POSSIBLE FINANCE MINISTERS MEETING TO SIGN
FINANCIAL SUPPORT FUND AGREEMENT

REF; OECD PARIS 5828

FOLLOWING ARE OUR COMMENTS ON SECGEN NOTE.

1. SIGNING CEREMONY SHOULD BE FOLLOWED BY A MEETING OF
SIGNATORIES TO DISCUSS SUPPORT FUND IN THE CONTEXT OF THE
CURRENT WORLD ECONOMIC SITUATION, WHICH WOULD CONTINUE
THROUGH A WORKING LUNCH. WE WOULD NOT WISH TO HAVE THE
MEETING TAKE THE FORM OF A "PRELIMINARY MEETING OF THE
GOVERNING COMMITTEE," SINCE AGREEMENT NOT YET RATIFIED.
WE WOULD DOWNPLAY THE NEED FOR A CONTINUATION OF THE MEETING
IN THE AFTERNOON, THOUGHBD H THE GROUP COULD, OF COURSE,
CONTINUE TO MEET IF IT WISHED.

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2. REGARDING REFERENCE IN PARAGRAPH 2 TO A MEETING OF

"FINANCE MINISTERS," IT SEEMS TO US THAT THE MEETING MIGHT
BE BETTER CHARACTERIZED AS A MEETING OF "FINANCE MINISTERS
OR THEIR REPRESENTATIVES." AS IT IS CLEAR THAT AT LEAST
SOME FINANCE MINISTERS WILL NOT BE ABLE TO ATTEND.
3. SECRETARY SIMON PLANS TO ATTEND SIGNING CEREMONY.

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: TREATY RATIFICATION, MINISTERIAL MEETINGS, FINANCIAL CONTRIBUTIONS
Control Number: n/a
Copy: SINGLE
Draft Date: 07 MAR 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: buchandr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975STATE051764
Document Source: CORE
Document Unique ID: 00
Drafter: TLEDDY
Enclosure: DG ALTERED
Executive Order: GS
Errors: N/A
Film Number: D750081-0153
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750371/aaaacld.tel
Line Count: 68
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN TRSE
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: 75 OECD PARIS 5828
Review Action: RELEASED, APPROVED
Review Authority: buchandr
Review Comment: n/a
Review Content Flags:
Review Date: 13 MAY 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <13 MAY 2003 by ElyME>; APPROVED <08 OCT 2003 by buchandr>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: POSSIBLE FINANCE MINISTERS MEETING TO SIGN FINANCIAL SUPPORT FUND AGREEMENT
TAGS: EFIN, OECD
To: OECD PARIS
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006